

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Outline: BUSINESS LAW II

Code No.: BUS 215-4

Program: ACCOUNTING

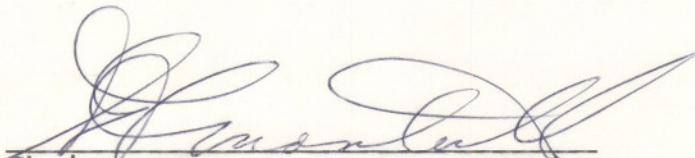
Semester: FOURTH

Date: JANUARY, 1987

Author: PHIL CUNNINGTON

New: _____ Revision: X

APPROVED:


Chairperson

86-12-23
Date

CALENDAR DESCRIPTION

BUSINESS LAW II

BUS 215-4

Course Name

Course Number

PHILOSOPHY/GOALS:

This course will provide the student with a knowledge of the principles of law, particularly commercial law which regulates business. The student will develop the skill of recognizing and analyzing business legal problems and the ability to reason to a legal solution. Topics include contracts, sale of goods, agency and partnership, corporations, negotiable instruments and methods of securing debts. The content of this course is similar to that offered by the professional accounting associates.

METHOD OF ASSESSMENT (GRADING METHOD):

Students will be evaluated on the following basis:

Three Tests	90%
Class Participation	10%
	<u>100%</u>

TESTS:

The content and time of the tests will be announced approximately one week in advance. Each test will be of equal value. If a student is not able to write a test because of illness or a legitimate emergency, that student must submit a medical certificate or contact the instructor prior to the holding of the test and provide an acceptable explanation for the absence. In all other cases, the student will receive a mark of zero for that test.

CLASS PARTICIPATION:

Class participation will include attendance and participation in the classroom discussion on lecture material and topics of current interest as well as preparation of assignments.

FINAL GRADE:

A	85% to 100%
B	70% to 84%
C	55% to 69%
R	54% or less

In order to successfully complete the course, a student must achieve an overall grade of 55%. For students who are not successful, there is provision for a supplemental test in certain limited circumstances. A student with a final grade of 40% to 55% may apply to the instructor for permission to write a supplemental test which will be based on work taken throughout the entire semester. Based on the attitude and participation of the student, the instructor may allow the student to write the supplemental test provided that each student has attempted all semester tests, and has given some indication of potential success on a supplemental test. It is the responsibility of any student in this category to apply for the supplemental test. A final grade of "C" will be assigned to any student who successfully completes the supplemental test.

In all other instances, students with a final grade of less than 55% will have to repeat the course.

TEXTBOOK(S)

CGA LAW 108

COURSE OBJECTIVES:

The purpose of this subject is to provide the student with the knowledge of the principles of law, particularly commercial law which regulates business, to develop in the student an understanding of these rules, to develop in him the skill of recognizing, classifying, clarifying, and analyzing business legal problems, to apply the law and reason to a legal solution, and in so doing develop an understanding of a positive attitude toward the judicial process and its complexities.

INSTRUCTIONAL METHOD:

Reading assignments, lectures, discussion, case studies, tests and assignments.

TEXT REFERENCES:

- | | |
|-------------------------------------------------------------|-----------------|
| 1. <u>What's Wrong with the Law</u>
- Zander and Scarman | College Library |
| 2. <u>The Power of the Law</u>
- Corry | Instructor |
| 3. <u>The Law and the Police</u>
- Bourne | Instructor |
| 4. <u>The Law and You</u>
- Chapman | College Library |

5. It's Still the Law
- Hyman College Library
6. The Law and the Lay-Person
- "Small Claims Court" Instructor
7. The Law and the Lay-Person
- "Courts and Trials" Instructor
8. The Law and the Lay-Person
- The Market Place Instructor
9. The Law and the Lay-Person
- "Tenants Handbook" Instructor
10. Counselling the Average Businessman
- Special Lectures, Law Society
of Upper Canada Instructor
11. Real Estate Guide (buying & selling) Instructor
12. Law: A Case Study Approach
- Velanoff College Library
13. Summary of Canadian Commercial Law
- Anger College Library
14. The Revised Statutes of Ontario 1970 Instructor
15. Canadian Business Law
- Amriault and Archer Instructor
16. News magazines and newspapers
- Current and those distributed
in class Downtown

WEEK	SUBJECT	SUGGESTED READING
1	Introduction - The Canadian Legal System	Lesson 1
2	Contracts in General I	Lesson 2
3	Contracts in General II	Lesson 3
4,5	Contracts of Sale - General	Lesson 4
6,7	Consumer, Employment and Insurance Contracts	Lesson 5
8,9	Secured Transactions and Negotiable Instruments	Lesson 6
10	Business Organization I Agency Sale Proprietorship Partnership	Lesson 7
11	Corporations I Setting up	Lesson 8
12,13	Corporations II Shareholders Control of the Canadian Securities Market	Lesson 9
14	Corporations III Directors and Officers Insider Trading Disclosure of Financial Information Audit Requirements	Lesson 10
15	REVIEW	

NOTE: The above schedule is subject to revision.